

Course Outline

Code: ACC211 Title: Business Finance

School:	Business
Teaching Session:	Semester 1
Year:	2019
Course Coordinator:	Dr Gabrielle Parle gparle@usc.edu.au
Course Moderator:	Professor Sajid Anwar

Please go to the USC website for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1 Description

This course is designed to introduce and provide a basic knowledge of financial management decision making. It is structured to provide you with varying backgrounds with some insight for the necessity to consider the financial implications of management decisions. As such, it steers a middle course between a rigorous, formal discussion and derivation of major results from finance theory and a purely intuitive and descriptive treatment. Sound financial management is crucial to a firm's solvency and long-term profitability. Therefore coverage of the course includes financial decisions, the concept of risk, asset pricing models (CAPM and APT), investment evaluation techniques, options and other derivatives, capital markets, dividend policy, taxation, acquisitions and treasury risk management.

1.2 Field trips, WIL placements or activities required by professional accreditation

N/A

2. What level is this course?

200 level Developing – Applying broad and/or deep knowledge and skills to new contexts. May require pre-requisites and introductory level knowledge/skills. Normally undertaken in the 2nd or 3rd year of an undergraduate program.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

Specific Learning Outcomes On successful completion of this course, you should be able to:	Assessment tasks You will be assessed on the learning outcomes in task/s:	Graduate Qualities or Professional Standards mapping Completing these tasks successfully will contribute to:
Use critical thinking to identify, analyse and solve problems in diverse areas of business finance.	1, 2 and 3	Creative and critical thinkers.
Understand and interpret commerce-related knowledge and information.	1 and 3	Knowledgeable.
Apply Business Finance theory and tools to regional, national and/or global business situations and decision making.	2	Empowered.

5. Am I eligible to enrol in this course?

Refer to the [USC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1 Enrolment restrictions

Nil

5.2 Pre-requisites

BUS102

5.3 Co-requisites

Nil

5.4 Anti-requisites

Nil

5.5 Specific assumed prior knowledge and skills (where applicable)

N/A

6. How am I going to be assessed?

6.1 Grading scale

Standard – High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL)

6.2 Details of early feedback on progress

You will be given two Formative Feedback quizzes within the first 4 weeks of the course, to enable you to gauge your grasp of the fundamental concepts. These quizzes are intended to be entirely diagnostic and the results of which will not impact your final mark.

6.3 Assessment tasks

Task No.	Assessment Product	Individual or Group	Weighting %	What is the duration / length?	When should I submit?	Where should I submit it?
1	Quiz/zes	Individual	30%	30 questions	Week 5	In Class
2	Report	Individual	20%	N/A	Week 10, Friday, 5pm (AEST)	Online Assignment Submission with Plagiarism check
3	Examination	Individual	50%	2 hours	Central examination period	Exam Venue
			100%			

Assessment 1: Multiple Choice Test

Goal:	Show an understanding of the fundamental ideas of business finance relevant to Weeks 1 – 3.
Product:	Quiz/zes
Format:	This is an individual assessment. A multiple-choice test comprising thirty (30) questions that cover topics from Weeks 1- 3 inclusive. Will be conducted in the lecture in Week 5.
Criteria:	Comprehension and knowledge of requisite course material.

Assessment Task 2: Project Evaluation

Goal:	This task requires you to problem-solve, analyse and synthesise relevant finance theory and method through an investigation of a business case study. The details of the requirements for this task will be handed out in a document in the first lecture.
Product:	Report
Format:	This is an individual assessment. See Blackboard for more details.
Criteria:	<ul style="list-style-type: none"> • Demonstrate knowledge and application of the Efficient Market Hypothesis. • Demonstrate knowledge and application of discounted cash flow method of asset valuation. • Assessment of the information exchange effect of a corporation and the market. • Appraisal and comparison of investment projects using investment evaluation techniques.

Assessment Task 3: Final examination

Goal:	This task requires you to problem-solve, analyse and synthesise finance theory and method by answering specific finance problems within a time-limit.
Product:	Examination
Format:	This is an individual assessment. The final exam will cover major aspects of lectures, tutorials and readings completed throughout the semester. You will have two (2) hours for the exam, which will be scheduled during the central examination period.
Criteria:	<ul style="list-style-type: none"> • Demonstrate knowledge of fundamental concepts of business finance that include risk and return, time value of money, the CAPM and the efficient market hypothesis. • Demonstrate knowledge of alternate pricing methods for stocks and bonds. • Demonstrate knowledge of capital budgeting theory and practice. • Demonstrate and apply knowledge of financing issues and relationship with capital structures and dividend policy. • Demonstrate and apply knowledge of the operation of financial markets, including risk management techniques.

7. Directed study hours

The directed study hours listed here are a portion of the workload for this course. A 12 unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Directed study hours may vary by location. Student workload is calculated at 12.5 learning hours per one unit.

Location:	Directed study hours for location:
On Campus	Lecture (2 hours) Tutorial (1 hour)

8. What resources do I need to undertake this course?

Please note that course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Blackboard site. Please log in as soon as possible.

8.1 Prescribed text(s) or course reader

Please note that you need to have regular access to the resource(s) listed below as they are required:

Author	Year	Title	Publisher
Ross, S.A., Trayler, R., Van de Venter, G., Bird R., Westerfield R. and Jordan, B. D.	2017, 4 th Edn	<i>Essentials of Corporate Finance</i>	McGraw-Hill Education Australia, North Ryde

8.2 Specific requirements

Calculator

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low.

It is your responsibility as a student to review course material, search online, discuss with lecturers and peers, and understand the health and safety risks associated with your specific course of study. It is also your responsibility to familiarise yourself with the University's general health and safety principles by reviewing the [online Health Safety and Wellbeing training module for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1 Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Blackboard, are electronically checked through SafeAssign. This software allows for text comparisons to be made between your submitted assessment item and all other work that SafeAssign has access to.

10.2 Assessment: Additional requirements

Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

- The final mark is in the percentage range 47% to 49.4%
- The course is graded using the Standard Grading scale
- You have not failed an assessment task in the course due to academic misconduct

10.3 Assessment: Submission penalties

Late submission of assessment tasks will be penalised at the following maximum rate:

- 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task.
- 10% (of the assessment task's identified value) for the third day
- 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task.
- A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task.

Weekdays and weekends are included in the calculation of days late.

To request an extension, you must contact your Course Coordinator and supply the required documentation to negotiate an outcome.

10.4 Study help

In the first instance, you should contact your tutor, then the Course Coordinator. Additional assistance is provided to all students through Academic Skills Advisers. To book an appointment or find a drop-in session go to [Student Hub](#).

Contact Student Central for further assistance: +61 7 5430 2890 or studentcentral@usc.edu.au

10.5 Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Administration of Central Examinations
- Deferred Examinations
- Student Academic Misconduct
- Students with a Disability

Visit the USC website:

<http://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.6 General Enquiries

In person:

- USC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- USC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- USC Gympie** - Student Central, 71 Cartwright Road, Gympie
- USC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- USC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

Email: studentcentral@usc.edu.au

Appendix 1 Course content

Week # / Module #	What key concepts/content will I learn?	Directed Study Activities: teaching components
1	Preliminary Concepts & Introduction to Valuation; The Time Value of Money RTVBWJ Ch. 4	Lecture
2	Discounted Cash Flow Valuation RTVBWJ Ch.5	Lecture Tutorial
3	Interest Rates, Bills and Bonds Valuation RTVBWJ Ch.6	Lecture Tutorial
4	Equity Markets and Share Valuation RTVBWJ Ch. 7	Lecture Tutorial
5	Multiple Choice Test	"In Class" in Lecture No Tutorial
6	Capital Budgeting: NPV and Other Criteria RTVBWJ Ch. 8	Lecture Tutorial
7	Capital Budgeting: Making Capital Investment Decisions RTVBWJ Ch. 9	Lecture Tutorial
8	Risk and Return: Some Lessons from Capital Market History RTVBWJ Ch. 10	Lecture Tutorial
9	Risk and Return Trade-off RTVBWJ Ch. 11	Lecture Tutorial
10	Cost of Capital RTVBWJ Ch. 12	Lecture Tutorial
11	Dividend Policy RTVBWJ Ch. 14	Lecture Tutorial
12	Leverage and Capital Structure Policy RTVBWJ Ch. 13	Lecture Tutorial
13	Revision	Lecture

Mid Semester Break:

15th April 2019-21st April 2019 (Between Week 7 and Week 8)

Public Holidays

Easter Monday- Monday 22nd April 2019 (Week 8)

Anzac Day - Thursday 25th April 2019 (Week 8)

Labour Day - Monday 6th May 2019 (Week 10)