

Course Outline

Code: ACC520

Title: Legal Regulation of Business Structures

School: Law and Criminology
Teaching Session: Semester 2
Year: 2019

Course Coordinator: Dr Ashleigh Pearson
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Course Moderator: Dr Timothy Peters
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Please go to the USC website for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1 Description

Legal Regulation of Business Structures provides an introduction to the Australian law of business associations. You will critically examine the nature, scope and operation of different business structures as the context and framework that shapes business decision making and policy formulation. This course is designed to provide you with a critical understanding of common business structures and their operation, with a particular focus on the corporate form. Legal Regulation of Business Structures is a key course for students who wish to pursue a professional accounting career.

1.2 Field trips, WIL placements or activities required by professional accreditation

Activity	Details
N/A	N/A

2. What level is this course?

500 level Advanced - Engaging with new discipline knowledge and skills at an advanced level or deepening existing knowledge and skills within a discipline. Independent application of knowledge and skills in unfamiliar contexts.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

Specific Learning Outcomes On successful completion of this course, you should be able to:	Assessment tasks You will be assessed on the learning outcomes in task/s:	Graduate Qualities or Professional Standards mapping Completing these tasks successfully will contribute to:
Demonstrate knowledge and critical understanding of fundamental principles and procedures of Australian law of business structures.	1,2 and 3	Knowledgeable.
Apply critical analysis and professional judgement to identify and generate appropriate and practical responses to complex problems related to the regulation of business structures.	2 and 3	Knowledgeable. Creative and critical thinkers.
Exercise a high level of written communication and drafting skills that are effective, appropriate and persuasive in a commercial context.	2 and 3	Empowered.
Recognise and respond to ethical and legal principles relevant to issues of corporate governance.	1,2 and 3	Knowledgeable. Ethical.

5. Am I eligible to enrol in this course?

Refer to the [USC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1 Enrolment restrictions

Must be enrolled in a postgraduate program

5.2 Pre-requisites

BUS503

5.3 Co-requisites

Nil

5.4 Anti-requisites

Nil

5.5 Specific assumed prior knowledge and skills (where applicable)

N/A

6. How am I going to be assessed?

6.1 Grading scale

Standard – High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL)

6.2 Details of early feedback on progress

Formative feedback is provided in the form of the Week 4 Online Quiz. In addition, tutorial exercises and discussion of correct answers and approaches will be completed during tutorials.

6.3 Assessment tasks

Task No.	Assessment Product	Individual or Group	Weighting %	What is the duration / length?	When should I submit?	Where should I submit it?
1	Quiz/zes	Individual	10%	60 minutes	Friday, Week 4, 5pm)	Quiz (Online Test)
2	Written Piece	Individual	40%	2500 words max	Tuesday, Week 10, 5pm	Online Assignment Submission with Plagiarism check
3	Examination	Individual	50%	2 hours, with 10 minutes reading time	Central examination period	Exam Venue
			100%			

Assessment 1: Online quiz

Goal:	The goal of the Online Quiz is to assess your understanding of key principles of the regulation of business structures, including: the regulatory frameworks, trusts, partnership law, incorporation and its effects.
Product:	Quiz/zes
Format:	The quiz will consist of 20 multiple choice questions. Each question is worth 0.5 marks. The questions will be based on material covered in the first three topics of the course. The quiz will be made available on Blackboard on Monday of Week 4 and needs to be completed by Friday of Week 4 (by 5pm). Students get one attempt at the quiz, 60-minute time limit.
Criteria:	Demonstration of knowledge and understanding of material covered in Topics 1-3 assessed by correct answers to quiz questions.

Assessment Task 2: Written hypothetical assignment

Goal:	The goal of the Hypothetical assignment is for you to demonstrate your knowledge and understanding of the regulation of business structures and use critical thinking to correctly identify the legal issues and apply the relevant legal principles to given hypothetical case scenarios.
Product:	Written Piece
Format:	This is a 2500 word individual written assignment – this is not a group assignment . It will involve preparing detailed responses to a number of hypothetical fact scenarios. Details of the assignment will be provided by the end of week 2.
Criteria:	The assignment will be assessed according to the following criteria: <ul style="list-style-type: none"> • demonstration of knowledge of the law, as evidenced by accurate statement of relevant legal principles • demonstration of understanding of the law and critical thinking, as evidenced by cogent and coherent analysis of the law • demonstration of requisite academic communication skills, as evidenced by logical structure of arguments, appropriateness of conclusions, accuracy of citations (legal referencing) and academic referencing and use of accurate and appropriate expression

Assessment Task 3: Final examination

Goal:	To demonstrate your capacity to problem solve by applying relevant legal principles to given fact situations.
Product:	Examination
Format:	This is an individual assessment. You have 2 hours to complete the exam plus 10 minutes perusal. The format is open book, which means you may take any materials of your choosing into the examination. This includes texts, course materials and your own notes. Further details on the final examination will be provided in the revision lecture in week 13.
Criteria:	Assessment of performance in the final examination will be made according to each student's: <ul style="list-style-type: none"> demonstration of knowledge of the law, as evidenced by accurate recognition/statement of relevant legal principles demonstration of understanding of the law, as evidenced by cogent and coherent-application of legal principles to the fact situations as stated and/or discussion of relevant law in applied contexts demonstration of requisite academic communication skills, as evidenced by logical structure of arguments, appropriateness of conclusions, inclusion of case authorities and legislative and/or academic references, and use of accurate and appropriate expression

7. Directed study hours

The directed study hours listed here are a portion of the workload for this course. A 12 unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Directed study hours may vary by location. Student workload is calculated at 12.5 learning hours per one unit.

Location:	Directed study hours for location:
USC SouthBank	On campus Lecture: 2 Hours per week (Weeks 1-13) On campus Tutorial: 1 Hour per week (Weeks 2-13)

8. What resources do I need to undertake this course?

Please note that course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Blackboard site. Please log in as soon as possible.

8.1 Prescribed text(s) or course reader

Please note that you need to have regular access to the resource(s) listed below as they are required:

Author	Year	Title	Publisher
Harris, J., Hargovan, A., and Adams, M.	2018, 6 th edition	<i>Australian Corporate Law</i>	LexisNexis

If you have access to the 2015/5th edition of the textbook, this will also be acceptable.

In addition to the prescribed text, you will need access to a copy of *Corporations Act 2001* (Cth). Details about how to access the Act and specific sections to focus on will be provided on Blackboard.

8.2 Specific requirements

N/A

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low.

It is your responsibility as a student to review course material, search online, discuss with lecturers and peers, and understand the health and safety risks associated with your specific course of study. It is also your responsibility to familiarise yourself with the University's general health and safety principles by reviewing the [online Health Safety and Wellbeing training module for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1 Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Blackboard, are electronically checked through SafeAssign. This software allows for text comparisons to be made between your submitted assessment item and all other work that SafeAssign has access to.

10.2 Assessment: Additional requirements

Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

- a) The final mark is in the percentage range 47% to 49.4%
- b) The course is graded using the Standard Grading scale
- c) You have not failed an assessment task in the course due to academic misconduct

10.3 Assessment: Submission penalties

Late submission of assessment tasks will be penalised at the following maximum rate:

- 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task.
- 10% (of the assessment task's identified value) for the third day
- 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task.
- A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task.

Weekdays and weekends are included in the calculation of days late.

To request an extension, you must contact your Course Coordinator and supply the required documentation to negotiate an outcome.

10.4 Study help

In the first instance, you should contact your tutor, then the Course Coordinator. Additional assistance is provided to all students through Academic Skills Advisers. To book an appointment or find a drop-in session go to [Student Hub](#).

Contact Student Central for further assistance: +61 7 5430 2890 or studentcentral@usc.edu.au

10.5 Wellbeing Services

Student Wellbeing Support Staff are available to assist on a wide range of personal, academic, social and psychological matters to foster positive mental health and wellbeing for your success. Student Wellbeing is comprised of professionally qualified staff in counselling, health and disability Services.

Ability Advisers ensure equal access to all aspects of university life. If your studies are affected by a disability, mental health issue, learning disorder, injury or illness, or you are a primary carer for someone with a disability, [AccessAbility Services](#) can provide assistance, advocacy and reasonable academic adjustments.

To book an appointment with either service go to [Student Hub](#), email studentwellbeing@usc.edu.au or accessability@usc.edu.au or call 07 5430 1226

10.6 Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Administration of Central Examinations
- Deferred Examinations
- Student Academic Misconduct
- Students with a Disability

Visit the USC website:

<http://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.7 General Enquiries

In person:

- **USC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **USC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **USC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **USC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **USC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

Email: studentcentral@usc.edu.au