

Course Outline

Code: ACC701

Title: Accounting for Managers

School:	Business
Teaching Session:	Semester 2
Year:	2019
Course Coordinator:	Dr Peter Baxter
Course Moderator:	Associate Professor Graham Bowrey

Please go to the USC website for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1 Description

This course aims to provide you with an understanding of how managers can interpret and utilise external and internal reporting information for decision making while considering implications of the international accounting standards, corporate governance, ethics and the environment. Specific topics include: elements of financial statements; techniques for analysing and interpreting financial statements; product costing; cost-volume-profit analysis; annual and capital budgeting; transfer pricing; and performance measurement systems.

1.2 Field trips, WIL placements or activities required by professional accreditation

N/A

2. What level is this course?

700 level Specialised - Demonstrating a specialised body of knowledge and set of skills for professional practice or further learning. Advanced application of knowledge and skills in unfamiliar contexts.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

Specific Learning Outcomes On successful completion of this course, you should be able to:	Assessment tasks You will be assessed on the learning outcomes in task/s:	Graduate Qualities or Professional Standards mapping Completing these tasks successfully will contribute to:
Analyse the impact of diversity of regulation on accounting concepts and methods.	1 and 3	Creative and critical thinking (Creative and critical thinkers)
Discuss the internal management reporting functions and the impact of business globalisation	2 and 3	Career adaptive (Empowered)
Analyse financial reports, specifically the balance sheet, income statement and statement of cash flows	2	Career adaptive (Knowledgeable)
Demonstrate effective, professional and persuasive written and oral communication skills	2	Communication (Empowered)
Identify and apply to management decision-making the different types of product and process costs as well as short-term and long-term planning	3	Career adaptive, Creative and critical thinking (Knowledgeable)

5. Am I eligible to enrol in this course?

Refer to the [USC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1 Enrolment restrictions

Must be enrolled in a Postgraduate program

5.2 Pre-requisites

Enrolled in any PGRD Program or (enrolled in Program SC410 or SC411 and 280 units completed towards either of these Programs

5.3 Co-requisites

Nil

5.4 Anti-requisites

MBA705 and MBA717 or EMB755 and EMB767

5.5 Specific assumed prior knowledge and skills (where applicable)

N/A

6. How am I going to be assessed?

6.1 Grading scale

Standard – High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL)

6.2 Details of early feedback on progress

A practice online quiz will be made available to students on Blackboard before the Task 1 Quiz in week 4.

6.3 Assessment tasks

Task No.	Assessment Product	Individual or Group	Weighting %	What is the duration / length?	When should I submit?	Where should I submit it?
1	Quiz/zes	Individual	20%	60 minutes	Week 4	Quiz (Online Test)
2	Oral, and Written Piece	Individual	40%	2,000 words	Week 10	Online Assignment Submission with Plagiarism check
3	Examination	Individual	40%	N/A	Week 13, Monday, 5pm (AEST)	Online Assignment Submission with Plagiarism check
			100%			

Assessment Task 1: Quiz

Goal:	This individual task has been designed for you to show that you understand and can interpret accounting-related knowledge and information and apply such knowledge.
Product:	Quiz/zes
Format:	Multiple-choice quiz to be completed online through Blackboard (more information will be provided on Blackboard).
Criteria:	correctness of answers.

Assessment Task 2: Report and oral presentation

Goal:	This assessment task has been designed to increase your knowledge of company financial information. Students will analyse a company's financial statements and make recommendations on the company's future strategic directions and operations.
Product:	Oral and Written Piece
Format:	Written report that analyses an ASX listed company's financial information and a voice recorded PowerPoint presentation of approximately 10 minutes that summarise the key components of the report. This task is being used for measuring assurance of learning towards Association to Advance Collegiate Schools of Business (AACSB) accreditation. The following Program Learning Objective will be assessed: Program Learning Objective 1.2 - Demonstrate advanced oral communication skills in a business context. (more information will be provided on Blackboard).
Criteria:	<p><u>Written report:</u></p> <ul style="list-style-type: none"> • Explanation of overview of company; • Selection and use of financial analysis techniques; • Organisation and structure of written content (including conclusions and recommendations); • Discussion and evaluation of financial analysis results; • Referencing of sources of information used within the body of the document and in a reference list using Harvard referencing style; • Accuracy and presentation of written work including English expression, discipline based vocabulary, grammar, spelling, and punctuation; <p><u>Recorded PowerPoint:</u></p> <ul style="list-style-type: none"> • Engagement and response to the audience; • Structure of the presentation; • Clarity, logic and flow of arguments presented; • Depth and breadth of content;

	<ul style="list-style-type: none"> • Use of appropriate verbal and non-verbal communication; • Use of appropriate visual aids; • Use of effective time management.
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Assessment Task 3: Online examination

Goal:	This assessment task will enable you to demonstrate your understanding of several specific issues addressed in the course.
Product:	Examination
Format:	You will prepare answers to the specific questions asked in the assessment task and will complete the final assessment task by electronic/computer mode. This assessment will be an open book assessment. Instructions with respect to the task will be provided on the course Blackboard site.
Criteria:	<ul style="list-style-type: none"> • clarity of analysis of the impact of diversity of regulation on accounting concepts and methods • quality of discussion of the internal management reporting functions and the impact of business globalisation • clarity of application of management decision-making to the different types of product and process costs as well as short-term and long-term planning

7. Directed study hours

The directed study hours listed here are a portion of the workload for this course. A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Directed study hours may vary by location. Student workload is calculated at 12.5 learning hours per one unit.

Location:	Directed study hours for location:
oncampus	Workshop (3 hours)
online	Online activities (3 hours)

8. What resources do I need to undertake this course?

Please note that course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Blackboard site. Please log in as soon as possible.

8.1 Prescribed text(s) or course reader

Please note that you need to have regular access to the resource(s) listed below as they are required:

Author	Year	Title	Publisher
Hancock, P., Robinson,P., Bazley,M.	2014, 9 th ed.	<i>Contemporary Accounting: A Strategic Approach For Users</i>	Cengage, Vic: Australia.

8.2 Specific requirements

N/A

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low.

It is your responsibility as a student to review course material, search online, discuss with lecturers and peers, and understand the health and safety risks associated with your specific course of study. It is also your responsibility to familiarise yourself with the University's general health and safety principles by reviewing the [online Health Safety and Wellbeing training module for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1 Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Blackboard, are electronically checked through SafeAssign. This software allows for text comparisons to be made between your submitted assessment item and all other work that SafeAssign has access to.

10.2 Assessment: Additional requirements

Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

- a) The final mark is in the percentage range 47% to 49.4%
- b) The course is graded using the Standard Grading scale
- c) You have not failed an assessment task in the course due to academic misconduct

10.3 Assessment: Submission penalties

Late submission of assessment tasks will be penalised at the following maximum rate:

- 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task.
- 10% (of the assessment task's identified value) for the third day
- 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task.
- A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task.

Weekdays and weekends are included in the calculation of days late.

To request an extension, you must contact your Course Coordinator and supply the required documentation to negotiate an outcome.

10.4 Study help

In the first instance, you should contact your tutor, then the Course Coordinator. Additional assistance is provided to all students through Academic Skills Advisers. To book an appointment or find a drop-in session go to [Student Hub](#).

Contact Student Central for further assistance: +61 7 5430 2890 or studentcentral@usc.edu.au

10.5 Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Administration of Central Examinations

- Deferred Examinations
- Student Academic Misconduct
- Students with a Disability

Visit the USC website:

<http://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.6 General Enquiries

In person:

- **USC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **USC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **USC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **USC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **USC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

Email: studentcentral@usc.edu.au

Appendix 1 Course content

Week # / Module #	What key concepts/content will I learn?	Directed Study Activities: teaching components
1	Module 1: The Accounting Information System, Corporate Governance, and Reporting Initiatives Introduction to accounting Types of organisations and the financial reporting framework Ethics and corporate governance	Workshop with group discussion about selected questions, problems and case studies from the text.
2	Module 2: How Accountants Measure and Report Information to External Users Wealth and measurement of profit Presentation of financial performance	Workshop with group discussion about selected questions, problems and case studies from the text.
3	Module 2: How Accountants Measure and Report Information to External Users (Continued) Presentation of financial position Cash flow statements	Workshop with group discussion about selected questions, problems, and case studies from the text.
4	Assessment 1 to be completed online Financial statement analysis	Workshop with group discussion about selected questions, problems, and case studies from the text.
5	Financial statement analysis (continued)	Workshop with group discussion about selected questions, problems and case studies from the text.
6	Module 3: Cost Concepts and Analysis An introduction to management accounting: a strategic perspective	Workshop with group discussion about selected questions, problems and case studies from the text.
7	Costs and cost behaviour	Workshop with group discussion about selected questions, problems and case studies from the text.

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8	Cost-volume-profit (CVP) analysis	Workshop with group discussion about selected questions, problems and case studies from the text.
9	Module 4: Planning and Controls for Decision-Making Performance measurement and the balanced scorecard	Workshop with group discussion about selected questions, problems and case studies from the e-readings
10	Budgets Report and oral presentation due this week	Workshop with group discussion about selected questions, problems and case studies from the text.
11	Accounting for decision making: with and without resource constraints	Workshop with group discussion about selected questions, problems and case studies from the text.
12	Capital investment decisions	Workshop with group discussion about selected questions, problems and case studies from the text.

Please note that the course activities may be subject to variation.

Mid Semester Break:

30th September 2019-6th October 2019 (Between Week 10 and Week 11)

Public Holidays

Queen's Birthday- Monday 7th October (Week11)