

## Course Outline

**Code: ACC701**

**Title: Accounting for Managers**

<b>School:</b>	Business
<b>Teaching Session:</b>	Session 5
<b>Year:</b>	2020
<b>Course Coordinator:</b>	Associate Professor Monte Wynder
<b>Course Moderator:</b>	Associate Professor Graham Bowrey

Please go to the USC website for up to date information on the teaching sessions and campuses where this course is usually offered.

### **1. What is this course about?**

#### **1.1 Description**

This course aims to provide you with an understanding of how managers can interpret and utilise external and internal reporting information for decision making while considering implications of the international accounting standards, corporate governance, ethics and the environment. Specific topics include: elements of financial statements; techniques for analysing and interpreting financial statements; product costing; cost-volume-profit analysis; annual and capital budgeting; transfer pricing; and performance measurement systems.

#### **1.2 Field trips, WIL placements or activities required by professional accreditation**

N/A

### **2. What level is this course?**

700 level Specialised - Demonstrating a specialised body of knowledge and set of skills for professional practice or further learning. Advanced application of knowledge and skills in unfamiliar contexts.

### **3. What is the unit value of this course?**

12 units

#### 4. How does this course contribute to my learning?

<b>Specific Learning Outcomes</b> On successful completion of this course, you should be able to:	<b>Assessment tasks</b> You will be assessed on the learning outcomes in task/s:	<b>Graduate Qualities or Professional Standards mapping</b> Completing these tasks successfully will contribute to:
Analyse financial reports, specifically the balance sheet, income statement and statement of cash flows	1	Career adaptive, Creative and critical thinking (Knowledgeable)
Demonstrate effective, professional and persuasive written and oral communication skills	1	Communication (Empowered)
Identify and apply to management decision-making the different types of product and process costs as well as short-term and long-term planning	2	Career adaptive (Knowledgeable)

#### 5. Am I eligible to enrol in this course?

Refer to the [USC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

##### 5.1 Enrolment restrictions

Must be enrolled in a Postgraduate program

##### 5.2 Pre-requisites

Enrolled in any PGRD Program or (enrolled in Program SC410 or SC411 and 280 units completed towards either of these Programs

##### 5.3 Co-requisites

Nil

##### 5.4 Anti-requisites

MBA705 and MBA717 or EMB755 and EMB767

##### 5.5 Specific assumed prior knowledge and skills (where applicable)

N/A

#### 6. How am I going to be assessed?

##### 6.1 Grading scale

Standard – High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL)

##### 6.2 Details of early feedback on progress

Feedback will be provided in interactive online sessions and an online quiz will be available on Blackboard for students to receive formative feedback on their understanding of important principles.

### 6.3 Assessment tasks

Task No.	Assessment Product	Individual or Group	Weighting %	What is the duration / length?	When should I submit?	Where should I submit it?
1	Oral, and Written Piece	Individual	50%	2,000 words	Friday, Week 3	Online Assignment Submission with Plagiarism check
2	Examination	Individual	50%	3 hours	Friday, Week 6	Online Assignment Submission with Plagiarism check
			100%			

#### Assessment Task 1: Report and oral presentation

<b>Goal:</b>	This assessment task has been designed to increase your knowledge of company financial information. Students will analyse a company's financial statements and make recommendations on the company's future strategic directions and operations.
<b>Product:</b>	Oral and Written Piece
<b>Format:</b>	<p>Written report that analyses an ASX listed company's financial information and a voice recorded PowerPoint presentation of approximately 10 minutes that summarise the key components of the report.</p> <p>This task is being used for measuring assurance of learning towards Association to Advance Collegiate Schools of Business (AACSB) accreditation. The following Program Learning Objective will be assessed:                      Program Learning Objective 1.2 - Demonstrate advanced oral communication skills in a business context.(more information will be provided on Blackboard).</p>
<b>Criteria:</b>	<p><u>Written report:</u></p> <ul style="list-style-type: none"> <li>• Overview of company;</li> <li>• Selection and use of financial analysis techniques;</li> <li>• Organisation and structure of written content (including conclusions and recommendations);</li> <li>• Discussion and evaluation of financial analysis results;</li> <li>• Referencing of sources of information used within the body of the document and in a reference list using Harvard referencing style;</li> <li>• Accuracy and presentation of written work including English expression, discipline-based vocabulary, grammar, spelling, and punctuation;</li> </ul> <p><u>Recorded PowerPoint:</u></p> <ul style="list-style-type: none"> <li>• Engagement and response with the audience;</li> <li>• Structure of the presentation;</li> <li>• Clarity, logic and flow of arguments presented;</li> <li>• Depth and breadth of content;</li> <li>• Use of appropriate verbal and non-verbal communication;</li> <li>• Use of appropriate visual aids;</li> <li>• Use of effective time management.</li> </ul>

#### Assessment Task 2: Online examination

<b>Goal:</b>	This assessment task will enable you to demonstrate your understanding of several specific issues addressed in the course.
<b>Product:</b>	Examination
<b>Format:</b>	You will prepare answers to the specific questions asked in the assessment task and will complete the final assessment task by electronic/computer mode. This assessment will be

	an open book assessment. Instructions with respect to the task will be provided on the course Blackboard site.
<b>Criteria:</b>	clarity of application of management accounting principles to management decision-making

## 7. Directed study hours

A 12-unit course will have a total of 150 learning hours which will include directed study hours, independent learning and completion of assessable tasks. Total student workload is calculated at 12.5 learning hours per one unit. This will consist 2 hours of interactive Zoom sessions for each module plus 1 hour of digital learning material per module. This will occur twice weekly. An additional 19 hours of independent study on average per teaching week (including online learning guide, recorded lecture topics, embedded digital content, course readings and development of assessment items) is required.

## 8. What resources do I need to undertake this course?

Please note that course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Blackboard site. Please log in as soon as possible.

### 8.1 Prescribed text(s) or course reader

Please note that you need to have regular access to the resource(s) listed below as they are required:

Author	Year	Title	Publisher
Hancock, P., Robinson, P., Bazley, M.	2019, 10 <sup>th</sup> ed.	<i>Contemporary Accounting: A Strategic Approach For Users</i>	Cengage, Vic: Australia.
E-book can be purchased online: <a href="https://www.cengagebrain.com.au/shop/isbn/9780170425247">https://www.cengagebrain.com.au/shop/isbn/9780170425247</a> discount code TROPP010			

### 8.2 Specific requirements

N/A

## 9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low.

It is your responsibility as a student to review course material, search online, discuss with lecturers and peers, and understand the health and safety risks associated with your specific course of study. It is also your responsibility to familiarise yourself with the University's general health and safety principles by reviewing the [online Health Safety and Wellbeing training module for students](#), and following the instructions of the University staff.

## 10. What administrative information is relevant to this course?

### 10.1 Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your

assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Blackboard, are electronically checked through SafeAssign. This software allows for text comparisons to be made between your submitted assessment item and all other work that SafeAssign has access to.

## 10.2 Assessment: Additional requirements

### Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

- a) The final mark is in the percentage range 47% to 49.4%
- b) The course is graded using the Standard Grading scale
- c) You have not failed an assessment task in the course due to academic misconduct

## 10.3 Assessment: Submission penalties

Late submission of assessment tasks will be penalised at the following maximum rate:

- 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task.
- 10% (of the assessment task's identified value) for the third day
- 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task.
- A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task.

Weekdays and weekends are included in the calculation of days late.

To request an extension, you must contact your Course Coordinator and supply the required documentation to negotiate an outcome.

## 10.4 Study help

In the first instance, you should contact your tutor, then the Course Coordinator. Additional assistance is provided to all students through Academic Skills Advisers. To book an appointment or find a drop-in session go to [Student Hub](#).

Contact Student Central for further assistance: +61 7 5430 2890 or [studentcentral@usc.edu.au](mailto:studentcentral@usc.edu.au)

## 10.5 Wellbeing Services

Student Wellbeing Support Staff are available to assist on a wide range of personal, academic, social and psychological matters to foster positive mental health and wellbeing for your success. Student Wellbeing is comprised of professionally qualified staff in counselling, health and disability Services.

Ability Advisers ensure equal access to all aspects of university life. If your studies are affected by a disability, mental health issue, learning disorder, injury or illness, or you are a primary carer for someone with a disability, [AccessAbility Services](#) can provide assistance, advocacy and reasonable academic adjustments.

To book an appointment with either service go to [Student Hub](#), email [studentwellbeing@usc.edu.au](mailto:studentwellbeing@usc.edu.au) or [accessability@usc.edu.au](mailto:accessability@usc.edu.au) or call 07 5430 1226

## 10.6 Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades

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- Supplementary Assessment
- Administration of Central Examinations
- Deferred Examinations
- Student Academic Misconduct
- Students with a Disability

Visit the USC website:

<http://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

### 10.7 General Enquiries

**In person:**

- **USC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **USC Moreton Bay** – Service Centre, Ground Floor, Foundation Building, Gympie Road, Petrie
- **USC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **USC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **USC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **USC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

### Appendix 1 Course content

Week # / Module #	What key concepts/content will I learn?	Directed Study Activities: teaching components
Week 1/ Module 1	<b>The Accounting Information System, Corporate Governance, and Reporting Initiatives</b> Introduction to accounting Types of organisations and the financial reporting framework Ethics and corporate governance	Learning activities on Blackboard and interactive online discussion
Week 1/ Module 2	<b>How Accountants Measure and Report Information to External Users</b> Wealth and measurement of profit Presentation of financial position	Learning activities on Blackboard and interactive online discussion
Week 2/ Module 3	<b>How Accountants Measure and Report Information to External Users (Continued)</b> Presentation of financial performance and cash flow	Learning activities on Blackboard and interactive online discussion
Week 2/ Module 4	<b>Financial statement analysis</b>	Learning activities on Blackboard and interactive online discussion
Week 3/ Module 5	<b>Financial statement analysis (continued)</b>	Learning activities on Blackboard and interactive online discussion
Week 3/ Module 6	<b>Cost Concepts and Analysis</b> An introduction to management accounting: a strategic perspective; costs and cost behaviour	Learning activities on Blackboard and interactive online discussion
Week 4/ Module 7	<b>Cost-volume-profit (CVP) analysis</b>	Learning activities on Blackboard and interactive online discussion

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Week 4/ Module 8	<b>Accounting for decision making with and without resource constraints</b>	Learning activities on Blackboard and interactive online discussion
Week 5/ Module 9	<b>Budgets</b>	Learning activities on Blackboard and interactive online discussion
Week 5/ Module 10	<b>Capital investment decisions</b>	Learning activities on Blackboard and interactive online discussion
Week 6/ Module 11	<b>Performance measurement and the balanced scorecard</b>	Learning activities on Blackboard and interactive online discussion
Week 6/ Module 12	<b>Review</b>	Learning activities on Blackboard and interactive online discussion

Please note that the course activities may be subject to variation.