



COURSE OUTLINE

BUS704 Finance and Accounting for Managers

Course Coordinator: Graham Bowrey (gbowrey@usc.edu.au) **School:** School of Business and Creative Industries

2021 | Session 6

USC Sunshine Coast

ON CAMPUS

Most of your course is on campus but you may be able to do some components of this course online.

Online

ONLINE

You can do this course without coming onto campus.

Please go to the USC website for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1. Description

This course deals with some important aspects of financial management of companies. Topics include time value of money, risk and return, project evaluation techniques, capital structure, sources of finance, analysis of financial reports and financial statements, company performance measurement and the role of accounting in managerial decision making. This course also aims to provide you with an understanding of how managers can interpret and utilise external and internal reporting information for decision making while considering implications of the international accounting standards.

1.2. How will this course be delivered?

| ACTIVITY | HOURS | BEGINNING WEEK | FREQUENCY |
|---|-------|----------------|-----------|
| ON CAMPUS LOCATIONS | | | |
| Tutorial/Workshop 1 – 2 hour in-class workshop | 2hrs | Not applicable | 12 times |
| Online – 1 hour interactive learning guides | 1hr | Not applicable | 12 times |
| ONLINE 1 | | | |
| Tutorial/Workshop 1 – 2 hour interactive zoom workshop | 2hrs | Not applicable | 12 times |
| Online – 1 hour interactive learning guides | 1hr | Not applicable | 12 times |

1.3. Course Topics

1. Introduction to corporate finance
2. Time value of money and applications
3. Project evaluation
4. Risk and return
5. Sources of finance
6. Capital structure
7. Introduction to accounting
8. External financial reports
9. Financial statement analysis
10. Management accounting
11. Performance measurement
12. Accounting for decision making

2. What level is this course?

700 Level (Specialised)

Demonstrating a specialised body of knowledge and set of skills for professional practice or further learning. Advanced application of knowledge and skills in unfamiliar contexts.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

| COURSE LEARNING OUTCOMES | GRADUATE QUALITIES MAPPING | PROFESSIONAL STANDARD MAPPING |
|--|--|--|
| On successful completion of this course, you should be able to... | Completing these tasks successfully will contribute to you becoming... | Association to Advance Collegiate Schools of Business |
| 1 Explain and analyse the role of time value of money in project evaluation | Knowledgeable Creative and critical thinker | PC1.1 - Written Communication PC3 - Creative and Critical Thinking PC6 - Career-adaptive |
| 2 Describe and analyse the sources of finance in the context of financial management of a company. | Knowledgeable Creative and critical thinker | PC1.1 - Written Communication PC6 - Career-adaptive |
| 3 Explain the role of capital structure in the context of financial management of a company. | Knowledgeable Empowered | PC1.1 - Written Communication PC3 - Creative and Critical Thinking |
| 4 Analyse the impact of diversity of regulation on accounting concepts and methods. | Creative and critical thinker Empowered | PC1.1 - Written Communication PC3 - Creative and Critical Thinking |
| 5 Analyse financial reports, specifically the balance sheet, income statement and statement of cash flows. | Knowledgeable Creative and critical thinker | PC1.1 - Written Communication PC3 - Creative and Critical Thinking PC6 - Career-adaptive |
| 6 Discuss the internal management reporting functions and the impact of business globalisation. | Knowledgeable Empowered Engaged | PC6 - Career-adaptive |

5. Am I eligible to enrol in this course?

Refer to the [USC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1. Pre-requisites

Enrolled in any PGRD Program

5.2. Co-requisites

Not applicable

5.3. Anti-requisites

MBA713 or EMB763 or ACC511

5.4. Specific assumed prior knowledge and skills (where applicable)

Not applicable

6. How am I going to be assessed?

6.1. Grading Scale

Standard Grading (GRD)

High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL).

6.2. Details of early feedback on progress

Practice questions with answers will be provided in week 3.

6.3. Assessment tasks

| DELIVERY MODE | TASK NO. | ASSESSMENT PRODUCT | INDIVIDUAL OR GROUP | WEIGHTING % | WHAT IS THE DURATION / LENGTH? | WHEN SHOULD I SUBMIT? | WHERE SHOULD I SUBMIT IT? |
|---------------|----------|--------------------|---------------------|-------------|-----------------------------------|-----------------------|---|
| All | 1 | Case Study | Individual | 50% | 2000 words (excluding references) | Week 4 | Online Assignment Submission with plagiarism check and in class |
| All | 2 | Report | Individual | 50% | 2000 words (excluding references) | Week 7 | Online Assignment Submission with plagiarism check |

All - Assessment Task 1: Case Study

| | | | |
|------------------|---|--|----------------------------------|
| GOAL: | To develop a deeper understanding of the role of time value of money, project evaluation, and risk and return in the context of financial management of a company | | |
| PRODUCT: | Case Study | | |
| FORMAT: | This assessment task requires the student to present a comprehensive analysis of the assigned case study. The case study report will include a title page, introduction, analysis section and a conclusion and recommendations section. | | |
| CRITERIA: | No. | | Learning Outcome assessed |
| | 1 | Analysis of the relevant company specific financial information | 2 |
| | 2 | Application of time value of money, project evaluation, and risk and return concepts | 1 2 3 |
| | 3 | Reasoned conclusions and recommendations | 2 3 |
| | 4 | Professional communication, presentation and referencing | 1 2 3 |

All - Assessment Task 2: Financial Analysis Report

| | |
|-----------------|--|
| GOAL: | To enable students to prepare a report that presents the analysis of the financial statement of an organisation and evaluates the financial position and performance of the organisation. |
| PRODUCT: | Report |
| FORMAT: | This assessment task requires the student to analyse the financial position and performance of an organisation of which the financial reports are publicly available for the last five financial years.. The report should present and justify the analysis undertaken and include recommendations for the ongoing operations of the organisation. |

| CRITERIA: | No. | Learning Outcome assessed |
|-----------|-----|---|
| | 1 | Identification and application of appropriate financial analysis techniques. 5 |
| | 2 | Critical analysis of financial information 4 6 |
| | 3 | Effective professional communication skills 4 6 |

7. Directed study hours

A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Directed study hours may vary by location. Student workload is calculated at 12.5 learning hours per one unit.

8. What resources do I need to undertake this course?

Please note: Course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Blackboard site– Please log in as soon as possible.

8.1. Prescribed text(s) or course reader

Please note that you need to have regular access to the resource(s) listed below. Resources may be required or recommended.

| REQUIRED? | AUTHOR | YEAR | TITLE | PUBLISHER |
|-----------|---|------|---|------------------------------------|
| Required | Peirson, Brown, Easton, Howard and Pinder | 2017 | Business Finance | McGraw Hill, Sydney NSW, Australia |
| Required | n/a | 0 | https://www.mheducation.com.au/9781308336336-aus-ebook-business-finance-12th-edition | eBook edition |

8.2. Specific requirements

Not applicable

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low. It is your responsibility to review course material, search online, discuss with lecturers and peers and understand the health and safety risks associated with your specific course of study and to familiarise yourself with the University's general health and safety principles by reviewing the [online induction training for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1. Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Blackboard, are electronically checked through SafeAssign. This software allows for text comparisons to be made between your submitted assessment item and all other work that SafeAssign has access to.

10.2. Assessment: Additional Requirements

Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

The final mark is in the percentage range 47% to 49.4%

The course is graded using the Standard Grading scale

You have not failed an assessment task in the course due to academic misconduct

10.3. Assessment: Submission penalties

Late submission of assessment tasks may be penalised at the following maximum rate:

- 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task.
- 10% (of the assessment task's identified value) for the third day - 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task.
- A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task. Weekdays and weekends are included in the calculation of days late. To request an extension you must contact your course coordinator to negotiate an outcome.

10.4. Study help

For help with course-specific advice, for example what information to include in your assessment, you should first contact your tutor, then your course coordinator, if needed.

If you require additional assistance, the Learning Advisers are trained professionals who are ready to help you develop a wide range of academic skills. Visit the [Learning Advisers](#) web page for more information, or contact Student Central for further assistance: +61 7 5430 2890 or studentcentral@usc.edu.au.

10.5. Wellbeing Services

Student Wellbeing provide free and confidential counselling on a wide range of personal, academic, social and psychological matters, to foster positive mental health and wellbeing for your academic success.

To book a confidential appointment go to [Student Hub](#), email studentwellbeing@usc.edu.au or call 07 5430 1226.

10.6. AccessAbility Services

Ability Advisers ensure equal access to all aspects of university life. If your studies are affected by a disability, learning disorder mental health issue, injury or illness, or you are a primary carer for someone with a disability or who is considered frail and aged, [AccessAbility Services](#) can provide access to appropriate reasonable adjustments and practical advice about the support and facilities available to you throughout the University.

To book a confidential appointment go to [Student Hub](#), email AccessAbility@usc.edu.au or call 07 5430 2890.

10.7. Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Administration of Central Examinations
- Deferred Examinations
- Student Academic Misconduct
- Students with a Disability

Visit the USC website: <http://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.8. General Enquiries

In person:

- **USC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **USC Moreton Bay** - Service Centre, Ground Floor, Foundation Building, Gympie Road, Petrie
- **USC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **USC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **USC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **USC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

Email: studentcentral@usc.edu.au