

Course Outline

Code: BUS708

Title: International Trade and Finance

School:	Business
Teaching Session:	Semester 1
Year:	2019
Course Coordinator:	Professor Sajid Anwar sanwar@usc.edu.au
Course Moderator:	Dr Hammad Siddiqi

Please go to the USC website for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1 Description

This course focuses on the emergence of a global marketplace and considers its implications for trade and finance in an increasingly globalised world. You will develop an understanding of the main international economics and finance issues allowing you to understand why international trade and foreign investment takes place. Why some countries are unwilling to have free trade in all commodities and what role can be played by international organisations. The course also considers currency exchange rates management issues. An in-depth understanding of international economics and finance issues is integral to successful international business strategies.

1.2 Field trips, WIL placements or activities required by professional accreditation

NIL

2. What level is this course?

700 level Specialised - Demonstrating a specialised body of knowledge and set of skills for professional practice or further learning. Advanced application of knowledge and skills in unfamiliar contexts.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

Specific Learning Outcomes On successful completion of this course, you should be able to:	Assessment tasks You will be assessed on the learning outcomes in task/s:	Graduate Qualities or Professional Standards mapping Completing these tasks successfully will contribute to:
Compare and evaluate alternative theories of international trade.	1, 2 and 3	Creative and critical thinkers.
Determine the benefits and costs of foreign direct investment in a chosen context.	2 and 3	Empowered.
Compare fixed and flexible exchange rates systems in the context of an integrated world economy.	2 and 3	Knowledgeable.
Demonstrate an understanding of strategies for effectively leading and working in teams in a business context.	2	Collaboration.

5. Am I eligible to enrol in this course?

Refer to the [USC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1 Enrolment restrictions

Must be enrolled in a Postgraduate program.

5.2 Pre-requisites

Nil

5.3 Co-requisites

Nil

5.4 Anti-requisites

Nil

5.5 Specific assumed prior knowledge and skills (where applicable)

N/A

6. How am I going to be assessed?

6.1 Grading scale

Standard – High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL)

6.2 Details of early feedback on progress

Practice questions with answers will be provided in week 3.

6.3 Assessment tasks

Task No.	Assessment Product	Individual or Group	Weighting %	What is the duration / length?	When should I submit?	Where should I submit it?
1	Quiz/zes	Individual	20%	1 hour	Week 5, Thursday	Quiz (Online Test)
2	Report	Group	30%	2,500 words	Week 10, Thursday	Online Assignment Submission with Plagiarism check
3	Examination	Individual	50%	2 hours	Week 13, Tuesday	Online Assignment Submission with Plagiarism check
			100%			

Assessment 1: Multiple choice questions

Goal:	You will develop a deeper understanding of theories of trade and foreign investment in the context of globalisation
Product:	Quiz/zes
Format:	Thirty multiple choice questions.
Criteria:	Accurate demonstration of both theory and calculation problems based on the work up to and including week 4.

Assessment Task 2: Report

Goal:	You will apply theories of international trade and foreign investment to a specified business situation while working as part of a group.
Product:	Report
Format:	<p>Report: Working in groups of 3-4, you will be required to analyse a major international economics and finance issue. The topic will be selected in consultations with the Course Coordinator. Each group member is expected to make approximately equal contribution. Any problems with the working of a group should be reported to the Lecturer by week 6. After week 6, no changes will be permitted to a group and all students will receive the same mark.</p> <p>This task is being used for measuring assurance of learning towards Association to Advance Collegiate Schools of Business (AACSB) accreditation. The following Program Learning Objective will be assessed:</p> <p>PLO2.1: Leadership and Team Work</p> <p>Demonstrate an understanding of strategies for effectively leading and working in teams in a business context.</p>
Criteria:	<ul style="list-style-type: none"> • structure of the report: quality of presentation, flow and appropriate referencing, strong introduction and a clear purpose • quality of analysis: link between theory and practice and depth of analysis, use of theory reflected in the arguments, evidence of independent research, high standard of analysis and communication • Development of career-ready skills • lessons learned: quality of conclusions and/or recommendations • knowledge and application of effective group processes including contribution to group work (10%)

Assessment Task 3: Final examination

Goal:	This cumulative exam will allow you to demonstrate advanced knowledge of International trade and finance theory and practice.
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Product:	Examination
Format:	The exam comprises 5 compulsory short answer discussion type questions.
Criteria:	<ul style="list-style-type: none"> • application of the knowledge of theories of trade and foreign investment in a globalised world • application of the knowledge of alternative exchange rates systems in an integrated world economy • correctly answering the short answer questions

7. Directed study hours

The directed study hours listed here are a portion of the workload for this course. A 12 unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Directed study hours may vary by location. Student workload is calculated at 12.5 learning hours per one unit.

Location:	Directed study hours for location:
On campus	Workshop (3 hours)
Online	

8. What resources do I need to undertake this course?

Please note that course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Blackboard site. Please log in as soon as possible.

8.1 Prescribed text(s) or course reader

Please note that you need to have regular access to the resource(s) listed below as they are required:

Author	Year	Title	Publisher
Salvatore, D	2012, 3 rd edition	<i>Introduction to International Economics</i>	John Wiley and Sons

8.2 Specific requirements

N/A

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low.

It is your responsibility as a student to review course material, search online, discuss with lecturers and peers, and understand the health and safety risks associated with your specific course of study. It is also your responsibility to familiarise yourself with the University's general health and safety principles by reviewing the [online Health Safety and Wellbeing training module for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1 Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work

to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Blackboard, are electronically checked through SafeAssign. This software allows for text comparisons to be made between your submitted assessment item and all other work that SafeAssign has access to.

10.2 Assessment: Additional requirements

Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

- a) The final mark is in the percentage range 47% to 49.4%
- b) The course is graded using the Standard Grading scale
- c) You have not failed an assessment task in the course due to academic misconduct

10.3 Assessment: Submission penalties

Late submission of assessment tasks will be penalised at the following maximum rate:

- 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task.
- 10% (of the assessment task's identified value) for the third day
- 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task.
- A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task.

Weekdays and weekends are included in the calculation of days late.

To request an extension, you must contact your Course Coordinator and supply the required documentation to negotiate an outcome.

10.4 Study help

In the first instance, you should contact your tutor, then the Course Coordinator. Additional assistance is provided to all students through Academic Skills Advisers. To book an appointment or find a drop-in session go to [Student Hub](#).

Contact Student Central for further assistance: +61 7 5430 2890 or studentcentral@usc.edu.au

10.5 Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Administration of Central Examinations
- Deferred Examinations
- Student Academic Misconduct
- Students with a Disability

Visit the USC website:

<http://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.6 General Enquiries

In person:

- **USC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **USC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane

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- **USC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **USC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **USC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

Email: studentcentral@usc.edu.au

Appendix 1 Course content

Week # / Module #	What key concepts/content will I learn?	Directed Study Activities: teaching components
Week 1	Introduction to Global Economy	Workshop
Week 2	Mercantilism; Theories of Absolute and Comparative Advantage	Workshop
Week 3	Standard trade models and Heckscher-Ohlin Trade theory	Workshop
Week 4	Trade Restrictions	Workshop
Week 5	International Economic Integration; Economic Growth and International Trade	Workshop
Week 6	Foreign Investment	Workshop
Week 7	Balance of Payments	Workshop
Week 8	Nature of Foreign Exchange Market	Workshop
Week 9	Determination of Currency Exchange Rates and International Monetary System	Workshop
Week 10	Fixed versus Flexible Exchange Rates	Workshop
Week 11	Exchange Rates Adjustment Policies	Workshop
Week 12	International Macroeconomic Policy Coordination	Workshop

Please note that the course activities may be subject to variation.

Mid Semester Break:

15th April 2019-21st April 2019 (Between Week 7 and Week 8)

Public Holidays

Easter Monday- Monday 22nd April 2019 (Week 8)

Anzac Day - Thursday 25th April 2019 (Week 8)

Labour Day - Monday 6th May 2019 (Week 10)