



COURSE OUTLINE

IBS221

Trade and Finance in a Global Economy

Course Coordinator: Raffaella Belloni (rbelloni@usc.edu.au) **School:** School of Business and Creative Industries

2021 | Semester 2

USC Sunshine Coast

USC Moreton Bay

USC Southbank

ON CAMPUS

Most of your course is on campus but you may be able to do some components of this course online.

Online

ONLINE

You can do this course without coming onto campus.

Please go to the USC website for up to date information on the teaching sessions and campuses where this course is usually offered.

1. What is this course about?

1.1. Description

The course builds on the core Economics and International Business subjects and aims to introduce students to global theories of trade and finance and practice from an in-depth international managerial perspective. The central questions of the subject are: 'what underlying themes and principles of Economics, Trade and Finance impact directly on International Business practice?' and 'what tools are available to IB managers to enhance their organisation's performance in the Global Economy?' The course is an essential course of study for students wishing to embark on a management career in a trading organisation, large or small. An in-depth understanding of International Trade Theory is integral to successful international business strategies. This course examines the emergence of the Global Marketplace and the implications for trade and finance in an ever more borderless world.

1.2. How will this course be delivered?

ACTIVITY	HOURS	BEGINNING WEEK	FREQUENCY
ON CAMPUS			
Tutorial/Workshop 1 – In-class tutorial	2hrs	Week 2	11 times
Lecture – Pre-recorded concept videos and associated activity	1hr	Week 1	12 times
ONLINE 1			
Tutorial/Workshop 1 – Interactive zoom tutorial	2hrs	Week 2	11 times
Lecture – Pre-recorded concept videos and associated activity	1hr	Week 1	12 times

1.3. Course Topics

- The international economy and globalisation
- Foundations of modern trade theory: comparative advantage
- Tariffs and non-tariff trade barriers
- Trade regulations and industrial policies
- Regional trading arrangements
- International factor movements and MNEs
- The Balance of payments
- Foreign Exchange and exchange rate determination
- Balance of payments and Exchange rate adjustments
- Exchange rate systems & currency crisis
- Macroeconomic Policy in an Open Economy
- Revision

2. What level is this course?

200 Level (Developing)

Building on and expanding the scope of introductory knowledge and skills, developing breadth or depth and applying knowledge and skills in a new context. May require pre-requisites where discipline specific introductory knowledge or skills is necessary. Normally, undertaken in the second or third full-time year of an undergraduate programs.

3. What is the unit value of this course?

12 units

4. How does this course contribute to my learning?

COURSE LEARNING OUTCOMES	GRADUATE QUALITIES MAPPING	PROFESSIONAL STANDARD MAPPING
On successful completion of this course, you should be able to...	Completing these tasks successfully will contribute to you becoming...	Association to Advance Collegiate Schools of Business
1 Understand and apply selected international business theory to practical, real life international business situations.	Knowledgeable	PC6 - Career-ready PC6.2 - Discipline Knowledge
2 Demonstrate knowledge and critical thinking to evaluate contemporary international trade issues and policies relevant to the international context	Creative and critical thinker Empowered	PC3 - Creative and Critical Thinking PC6 - Career-ready PC6.2 - Discipline Knowledge
3 Interpret and discuss the international environment by demonstrating an appreciation of individual and cultural differences.	Empowered Ethical	PC5 - Cultural Awareness PC5.1 - Diversity PC6 - Career-ready
4 Participate in group work and set goal to reach outcomes.	Engaged	PC2 - Collaboration PC2.1 - Teamwork PC6 - Career-ready PC6.1 - Self-management
5 Demonstrate advance communication and digital skills in a business context	Engaged	PC1 - Communication PC1.3 - Digital Literacy PC6 - Career-ready

5. Am I eligible to enrol in this course?

Refer to the [USC Glossary of terms](#) for definitions of “pre-requisites, co-requisites and anti-requisites”.

5.1. Pre-requisites

BUS102

5.2. Co-requisites

Not applicable

5.3. Anti-requisites

Not applicable

5.4. Specific assumed prior knowledge and skills (where applicable)

Not applicable

6. How am I going to be assessed?

6.1. Grading Scale

Standard Grading (GRD)

High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL).

6.2. Details of early feedback on progress

Formative feedback will be provided through discussion of weekly topics in tutorial and/or online from Week 2.

6.3. Assessment tasks

DELIVERY MODE	TASK NO.	ASSESSMENT PRODUCT	INDIVIDUAL OR GROUP	WEIGHTING %	WHAT IS THE DURATION / LENGTH?	WHEN SHOULD I SUBMIT?	WHERE SHOULD I SUBMIT IT?
All	1	Examination	Individual	20%	1 hour	Week 5	Online Test (Quiz)
All	2	Artefact - Creative, and Oral	Group	35%	10 minutes	Week 9	Online Assignment Submission with plagiarism check
All	3	Report	Individual	45%	2000 words excluding references	Week 13	Online Assignment Submission with plagiarism check

All - Assessment Task 1: Test

GOAL:	To demonstrate knowledge and application of international trade theory.	
PRODUCT:	Examination	
FORMAT:	There will be a combination of multiple-choice and short response questions conducted in Week 5 covering the concepts from Lectures 1 - 3 inclusive.	
CRITERIA:	No.	Learning Outcome assessed
	1	Demonstrate an understanding of trade theory and how it may relate in an applied setting 1
	2	Resolve both qualitative and quantitative problems 2

All - Assessment Task 2: Podcast

GOAL:	Prepare and present an argument for a trade policy to continue or to cease.
PRODUCT:	Artefact - Creative, and Oral
FORMAT:	This is a group assessment (3 - 4 students per group) that will involve creating a podcast episode. It is advised that you organise your groups early in the semester. Self and Peer assessment are required. Further details on the assessment task will be made available in the assessment area in Blackboard.

CRITERIA:	No.	Learning Outcome assessed	
	1	Knowledge and application of selected international economic theories	1
	2	Demonstrate an understanding of the nature and the scope of international trade theory and the selected international economic theories	2
	3	Demonstrate an understanding of, and respect for, cultural differences within a trade and finance setting	3
	4	Knowledge and application of effective groupwork processes	4
	5	Application of digital and communication skills	5
	6	Contribution to the task	4

All - Assessment Task 3: Report

GOAL:	Demonstrate knowledge and understanding of trade and finance theories and issues through the analysis and the evaluation of the international context of a chosen country.		
PRODUCT:	Report		
FORMAT:	Individual assessment. A formal written report providing a critical evaluation of trade/finance situation of a foreign country. Further details are provided in the assessment area in Blackboard.		
CRITERIA:	No.		Learning Outcome assessed
	1	Identification and critical analysis of issues in a international trade context	2
	2	Demonstrate critical thinking in analysing issues and performance in an international business environment	1
	3	Accuracy and presentation of written work and syntheses of information by using discipline-based vocabulary	5

7. Directed study hours

A 12-unit course will have total of 150 learning hours which will include directed study hours (including online if required), self-directed learning and completion of assessable tasks. Directed study hours may vary by location. Student workload is calculated at 12.5 learning hours per one unit.

8. What resources do I need to undertake this course?

Please note: Course information, including specific information of recommended readings, learning activities, resources, weekly readings, etc. are available on the course Blackboard site– Please log in as soon as possible.

8.1. Prescribed text(s) or course reader

Please note that you need to have regular access to the resource(s) listed below. Resources may be required or recommended.

REQUIRED?	AUTHOR	YEAR	TITLE	PUBLISHER
Required	*Carbaugh, Robert J	2018	International Economics	South Western. Ohio

8.2. Specific requirements

Not applicable

9. How are risks managed in this course?

Health and safety risks for this course have been assessed as low. It is your responsibility to review course material, search online, discuss with lecturers and peers and understand the health and safety risks associated with your specific course of study and to familiarise yourself with the University's general health and safety principles by reviewing the [online induction training for students](#), and following the instructions of the University staff.

10. What administrative information is relevant to this course?

10.1. Assessment: Academic Integrity

Academic integrity is the ethical standard of university participation. It ensures that students graduate as a result of proving they are competent in their discipline. This is integral in maintaining the value of academic qualifications. Each industry has expectations and standards of the skills and knowledge within that discipline and these are reflected in assessment.

Academic integrity means that you do not engage in any activity that is considered to be academic fraud; including plagiarism, collusion or outsourcing any part of any assessment item to any other person. You are expected to be honest and ethical by completing all work yourself and indicating in your work which ideas and information were developed by you and which were taken from others. You cannot provide your assessment work to others. You are also expected to provide evidence of wide and critical reading, usually by using appropriate academic references.

In order to minimise incidents of academic fraud, this course may require that some of its assessment tasks, when submitted to Blackboard, are electronically checked through SafeAssign. This software allows for text comparisons to be made between your submitted assessment item and all other work that SafeAssign has access to.

10.2. Assessment: Additional Requirements

Eligibility for Supplementary Assessment

Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

The final mark is in the percentage range 47% to 49.4%

The course is graded using the Standard Grading scale

You have not failed an assessment task in the course due to academic misconduct

10.3. Assessment: Submission penalties

Late submission of assessment tasks may be penalised at the following maximum rate:

- 5% (of the assessment task's identified value) per day for the first two days from the date identified as the due date for the assessment task.

- 10% (of the assessment task's identified value) for the third day - 20% (of the assessment task's identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task.

- A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task. Weekdays and weekends are included in the calculation of days late. To request an extension you must contact your course coordinator to negotiate an outcome.

10.4. Study help

For help with course-specific advice, for example what information to include in your assessment, you should first contact your tutor, then your course coordinator, if needed.

If you require additional assistance, the Learning Advisers are trained professionals who are ready to help you develop a wide range of academic skills. Visit the [Learning Advisers](#) web page for more information, or contact Student Central for further assistance: +61 7 5430 2890 or studentcentral@usc.edu.au.

10.5. Wellbeing Services

Student Wellbeing provide free and confidential counselling on a wide range of personal, academic, social and psychological matters, to foster positive mental health and wellbeing for your academic success.

To book a confidential appointment go to [Student Hub](#), email studentwellbeing@usc.edu.au or call 07 5430 1226.

10.6. AccessAbility Services

Ability Advisers ensure equal access to all aspects of university life. If your studies are affected by a disability, learning disorder mental health issue, injury or illness, or you are a primary carer for someone with a disability or who is considered frail and aged, [AccessAbility Services](#) can provide access to appropriate reasonable adjustments and practical advice about the support and facilities available to you throughout the University.

To book a confidential appointment go to [Student Hub](#), email AccessAbility@usc.edu.au or call 07 5430 2890.

10.7. Links to relevant University policy and procedures

For more information on Academic Learning & Teaching categories including:

- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Administration of Central Examinations
- Deferred Examinations
- Student Academic Misconduct
- Students with a Disability

Visit the USC website: <http://www.usc.edu.au/explore/policies-and-procedures#academic-learning-and-teaching>

10.8. General Enquiries

In person:

- **USC Sunshine Coast** - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- **USC Moreton Bay** - Service Centre, Ground Floor, Foundation Building, Gympie Road, Petrie
- **USC SouthBank** - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- **USC Gympie** - Student Central, 71 Cartwright Road, Gympie
- **USC Fraser Coast** - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- **USC Caboolture** - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890

Email: studentcentral@usc.edu.au