1. What is this course about?

1.1 Course description
This course develops the principles, processes and practices necessary to manage project risk for organisations in both private and public sectors. The knowledge relates to the Project Management Body of Knowledge (PMBOK) and the Australian/New Zealand Risk Management Standard and their application to increase the probability and impact of positive events whilst decreasing the likelihood and effect of adverse happenings. Through practice and a simulation environment you will conduct activities pertaining to planning, identification, analysis, and monitoring and controlling of project risk.

1.2 Course content
Risk management processes comprising:
1. Plan Risk Management;
2. Identify Risks;
3. Perform Qualitative Risk Analysis;
4. Perform Quantitative Risk Analysis;
5. Plan Risk Responses;
6. Monitor and Control Risks

2. Unit value
12 units
### 3. How does this course contribute to my learning?

<table>
<thead>
<tr>
<th>Specific Learning Outcomes</th>
<th>Assessment Tasks</th>
<th>Graduate Qualities</th>
</tr>
</thead>
<tbody>
<tr>
<td>On successful completion of this course you should be able to:</td>
<td>You will be assessed on the learning outcome in task/s:</td>
<td>Completing these tasks successfully will contribute to you becoming:</td>
</tr>
<tr>
<td>Communicate an advanced understanding of the project risk management process and its applicability to both private and public sector projects.</td>
<td>1, 2 and 3</td>
<td>Empowered.</td>
</tr>
<tr>
<td>Conduct risk management processes comprising planning, identification, analysis, and the monitoring and control of project risk.</td>
<td>3</td>
<td>Empowered.</td>
</tr>
<tr>
<td>Develop options and actions to enhance opportunities and reduce threats to project objectives.</td>
<td>1, 2 and 3</td>
<td>Creative and critical thinkers.</td>
</tr>
</tbody>
</table>

### 4. Am I eligible to enrol in this course?

Refer to the Coursework Programs and Awards - Academic Policy for definitions of “pre-requisites, co-requisites and anti-requisites”

**4.1 Enrolment restrictions**
Must be enrolled in a Postgraduate program.

**4.2 Pre-requisites**
Nil

**4.3 Co-requisites**
Nil

**4.4 Anti-requisites**
Nil

**4.5 Specific assumed prior knowledge and skills**
Competent English language skills for oral and written work. An applied understanding of Microsoft Excel.

### 5. How am I going to be assessed?

**5.1 Grading scale**
Standard – High Distinction (HD), Distinction (DN), Credit (CR), Pass (PS), Fail (FL)
## 5.2 Assessment tasks

<table>
<thead>
<tr>
<th>Task No.</th>
<th>Assessment Tasks</th>
<th>Individual or Group</th>
<th>Weighting %</th>
<th>What is the duration / length?</th>
<th>When should I submit?</th>
<th>Where should I submit it?</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Case study critique</td>
<td>Individual</td>
<td>20%</td>
<td>1,000</td>
<td>Week 4, Thursday 5.00pm (AEST)</td>
<td>SafeAssign</td>
</tr>
<tr>
<td>2</td>
<td>Project Risk knowledge test</td>
<td>Individual</td>
<td>30%</td>
<td>1 hour</td>
<td>Week 8, Thursday 5.00 pm (AEST)</td>
<td>SafeAssign</td>
</tr>
<tr>
<td>3</td>
<td>Simulation</td>
<td>Group</td>
<td>50%</td>
<td>4 hours</td>
<td>Week 12, Day and time of lecture</td>
<td>SafeAssign</td>
</tr>
</tbody>
</table>

### Assessment Task 1: Case study critique

**Goal:** To enable you to apply knowledge and develop risk management actions through the critique of a case study.

**Product:** Written case study critique.

**Format:** t. With reference to a provided case study, students are to compare and contrast the risk management approach adopted by the project manager (or project management team) with the processes defined in the course material and discuss lessons learned. See USC Portal (Blackboard) for more information.

**Criteria**
- Compare and contrast the risk management approach adopted with international risk management standards
- Based on the analysis, identify and discuss lessons learned.
- Communication and referencing.

**Generic skill assessed**

**Skill assessment level**

<table>
<thead>
<tr>
<th>Problem solving</th>
<th>Developing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Communication</td>
<td>Developing</td>
</tr>
</tbody>
</table>

### Assessment Task 2: Project risk knowledge test

**Goal:** To demonstrate your project risk management knowledge.

**Product:** Knowledge test.

**Format:** The knowledge test will examine your comprehension and understanding of Project Risk Management processes as covered in the course to date. The format of the test will include multiple choice questions and a single case study to which you apply advanced Project Risk Management theory. See USC Portal (Blackboard) for more information.

**Criteria**

| Comprehension and application of Project Risk Management processes |

**Generic skill assessed**

**Skill assessment level**

| Information literacy | Developing |

### Assessment Task 3: Simulation

**Goal:** To enable you, as part of a team, to effectively conduct risk management processes in a simulated environment. The simulation is an opportunity for you to demonstrate that you can interact effectively in leadership and/or subordinate project roles.

**Product:** Risk Management Plan and key stakeholder briefing (presentation).

**Format:** This is a group assessment with the presentation delivered in either a face-to-face format or pre-recorded mixed media performance. Following a simulated catastrophic event, students, in small project teams (around 4 students) are to efficiently manage the project risks. Managing the project risks will include conducting risk management processes,
Course Outline:  PRM710  Project Risk

comprising planning, (re)identification, analysis, and develop a plan to monitor and control future project risks. Ultimately the project team will develop options and actions to enhance opportunities and reduce threats to project objectives. Assessable deliverables will include a brief Risk Management Plan and key stakeholder briefing. The assessment will include a self and peer review derived allocation. 10 marks (out of the potential total of 50) will be subject to review from the group. See USC Portal (Blackboard) for more information.

Criteria

- Conduct of risk management processes.
- Development of options and actions to enhance opportunities and reduce threats to project objectives.
- Contribution to group work
- Communication and referencing

5.3 Additional assessment requirements

Plagiarism
In order to minimise incidents of plagiarism and collusion, this course may require that some of its assessment tasks, when submitted to Blackboard, are electronically checked through SafeAssign. This software allows for text comparisons to be made between your submitted assessment item and all other work that SafeAssign has access to.

Eligibility for Supplementary Assessment
Your eligibility for supplementary assessment in a course is dependent of the following conditions applying:

a) The final mark is in the percentage range 47% to 49.4%
b) The course is graded using the Standard Grading scale
c) You have not failed an assessment task in the course due to academic misconduct

5.4 Submission penalties
Late submission of assessment tasks will be penalised at the following maximum rate:

- 5% (of the assessment task’s identified value) per day for the first two days from the date identified as the due date for the assessment task.
- 10% (of the assessment task’s identified value) for the third day
- 20% (of the assessment task’s identified value) for the fourth day and subsequent days up to and including seven days from the date identified as the due date for the assessment task.
- A result of zero is awarded for an assessment task submitted after seven days from the date identified as the due date for the assessment task.

Weekdays and weekends are included in the calculation of days late. To request an extension you must contact your course coordinator to negotiate an outcome.

6. How is the course offered?

6.1 Directed study hours
On campus Lecture: 2 hours per week
On campus Tutorial: 1 hour per week

This course is also available online.
6.2 Teaching semester/session(s) offered
Semester 1

6.3 Course activities

<table>
<thead>
<tr>
<th>Teaching Week / Module</th>
<th>What key concepts/content will I learn?</th>
<th>What activities will I engage in to learn the concepts/content?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Directed Study Activities</td>
<td>Independent Study Activities</td>
</tr>
<tr>
<td>1</td>
<td>Introduction</td>
<td>Lecture</td>
</tr>
<tr>
<td>2,3</td>
<td>Plan Risk Management</td>
<td>Lecture and tutorial</td>
</tr>
<tr>
<td></td>
<td>Readings</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Identify Risks</td>
<td>Lecture and tutorial</td>
</tr>
<tr>
<td></td>
<td>Readings and other activities</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Perform Risk Analysis (Qualitative and Quantitative)</td>
<td>Lecture and tutorial including computer workshops / online demonstration</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Readings and other activities</td>
</tr>
<tr>
<td>6, 7</td>
<td>Mid Break</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Plan Risk Responses</td>
<td>Lecture and tutorial</td>
</tr>
<tr>
<td></td>
<td>Readings and other activities</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Monitor and Control Risks</td>
<td>Lecture and tutorial</td>
</tr>
<tr>
<td></td>
<td>Readings and other activities</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Course review and revision and simulation</td>
<td>Lecture and simulation</td>
</tr>
<tr>
<td></td>
<td>Revision</td>
<td></td>
</tr>
</tbody>
</table>

Please note that the course activities may be subject to variation.

7. What resources do I need to undertake this course?

7.1 Prescribed text(s)

Please note that you need to have regular access to the resource(s) listed below:

<table>
<thead>
<tr>
<th>Author</th>
<th>Year</th>
<th>Title</th>
<th>Publisher</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kloppenborg T. J.</td>
<td>2015, 3rd ed</td>
<td><em>Contemporary Project Management: Organize/Plan/Perform,</em></td>
<td>South-Western</td>
</tr>
</tbody>
</table>

7.2 Required and recommended readings

Lists of required and recommended readings may be found for this course on its Blackboard site. These materials/readings will assist you in preparing for tutorials and assignments, and will provide further information regarding particular aspects of your course.
7.3 Specific requirements
Nil

7.4 Risk management
Health and safety risks have been assessed as low. It is your responsibility to research and understand risks of specific courses and to review the USC’s health and safety principles by viewing the online induction training for students.

8. How can I obtain help with my studies?
In the first instance you should contact your tutor, then the Course Coordinator. Additional assistance is provided to all students through Peer Advisors and Academic Skills Advisors. You can drop in or book an appointment. To book: Tel: +61 7 5430 2890 or Email: studentcentral@usc.edu.au

9. Links to relevant University policies and procedures
For more information on Academic Learning & Teaching categories including:
- Assessment: Courses and Coursework Programs
- Review of Assessment and Final Grades
- Supplementary Assessment
- Administration of Central Examinations
- Deferred Examinations
- Student Academic Misconduct
- Students with a Disability


10. General enquiries
In person:
- USC Sunshine Coast - Student Central, Ground Floor, Building C, 90 Sippy Downs Drive, Sippy Downs
- USC SouthBank - Student Central, Building A4 (SW1), 52 Merivale Street, South Brisbane
- USC Gympie - Student Central, 71 Cartwright Road, Gympie
- USC Fraser Coast - Student Central, Student Central, Building A, 161 Old Maryborough Rd, Hervey Bay
- USC Caboolture - Student Central, Level 1 Building J, Cnr Manley and Tallon Street, Caboolture

Tel: +61 7 5430 2890
Email: studentcentral@usc.edu.au